

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL MEMORANDUM

HB 1776 – SB 2003

March 25, 2014

SUMMARY OF ORIGINAL BILL: Authorizes the State Capitol Commission to establish a policy relative to historical commemorative additions and improvements in the State Capitol. Requires the Commission to add a sign to the State Capitol, on or before January 1, 2015, that commemorates the adoption of the national motto "In God We Trust" by the United States Congress on July 30, 1956, codified at 36 U.S.C. § 302. Authorizes the Commission to determine the appropriate location and specifications for the sign.

FISCAL IMPACT OF ORIGINAL BILL:

Increase State Expenditures - \$7,500/One-Time

SUMMARY OF AMENDMENT (015036): Deletes all language after the enacting clause. Requires the State Capitol Commission to study the feasibility of placing a visual depiction of the national motto of the United States in the tunnel leading from Charlotte Avenue to the State Capitol Building. Requires the Commission to report to the Speaker of the Senate and the Speaker of the House of Representatives by May 1, 2015. Such report shall include recommendations as to the type and placement of the visual depiction and an estimated cost.

FISCAL IMPACT OF BILL WITH PROPOSED AMENDMENT:

NOT SIGNIFICANT

Assumption for the bill as amended:

- The required study and report can be accomplished within existing resources without an increased appropriation or reduced reversion.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "Lucian D. Geise".

Lucian D. Geise, Executive Director

/lsc

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